



REGULAR MEETING OF THE BOARD OF TRUSTEES

MAY 5, 2020

7:00 PM

**VILLAGE HALL WILL NOT BE ACCESSIBLE FOR THIS MEETING
ACCESS SHALL ONLY BE AVAILABLE AS FOLLOWS**

Zoom Meeting
Call In: (312) 626-6799
Meeting ID: 704-590-276

AGENDA BRIEF

Roll Call: Wagner _____ Porter _____ Johnson _____
Heuser _____ Buttita _____ Northam _____

Public Comment

- 1. Approval of Minutes: Regular Meeting of April 21, 2020**
- 2. Approval: Accounts Payable – April 30, 2020 & May 5, 2020**
- 3. Resolution No. R-20-256: Amending the Village of Volo Investment Policy**

The Village Board will consider approving Resolution No. R-20-256, amending the Village’s Investment Policy to authorize an additional investment instrument (tax anticipation warrants) and update the policy in accordance with Public Act 101-0473, the Illinois Sustainable Investing Act.

- 4. Ordinance No. O-20-07: Authorizing the Purchase of Tax Anticipation Warrants from the City of Zion Lake County, Illinois**

The Village Board will consider approving Ordinance No. O-20-07, authorizing the purchase of \$1,000,000 in tax anticipation warrants from the City of Zion at an interest rate of 2.0%.

The warrants will be purchased as a short-term investment and generate a higher rate of return than the 0.37% the Village currently earns on its cash reserve accounts.

Mayor: Stephen Henley
Trustees: Michael Wagner – Carol Porter – Kurt Johnson – Dustin Heuser – John Buttita – Lesa Northam
Village Clerk: Bonnie Rydberg

500 S. Fish Lake Road – Volo, IL 60073 – p: (847) 740-6982 – f: (847) 740-6802 – www.villageofvolo.com

5. Acceptance of Bids / Authorization to Execute: Rock Salt

The Village Board will consider accepting the bids and authorizing the purchase of rock salt from Morton Salt.

6. Waiver of Bids / Authorization to Purchase: 60" Commercial Zero-Turn Mower

The Village Board will consider waiving the formal bid process and authorizing the purchase of a 60" commercial zero-turn mower from Russo Power Equipment.

7. Approval: FY 20/21 Capital Improvement Plan

The Village Board will consider approving the FY 20/21 Capital Improvement Plan, which will be included in the FY 20/21 Budget.

Trustee Reports

Mayor's Report

Additional Public Comment

Adjournment