

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF VOLO HELD MARCH 16, 2019.

The Special Meeting of the Board of Trustees of the Village of Volo was called to order at 9:00 A.M. in the Board Room of the Volo Village Hall, Mayor Stephen Henley presiding.

Roll Call: Trustees Wagner, Porter, Johnson, Heuser, Buttita, Northam – present. Village Clerk Rydberg – absent.

Also present was Village Administrator May.

PUBLIC COMMENT – AGENDA ITEMS: None.

CAPITAL IMPROVEMENT PROGRAM / ASSOCIATED APPROVALS

Mayor Henley welcomed the Trustees to the Capital Improvement Workshop.

Administrator May began by reviewing the structure of the Village’s operating and capital funds and the various mechanism in place to ensure the Village can meet its debt service obligations, maintain current service levels, reserve funds for road resurfacing, and fund capital improvements in the face of unanticipated expenses or unpredictable fluctuations in economically sensitive and state-shared revenues.

He provided an update on the Lake Michigan Water Project, including a revised cost estimate for the West Group Extension Facilities. He noted that extremely favorable bid prices continue to reduce the cost of the project.

Administrator May reviewed the financial performance of the General Capital Project Fund and detailed the projected funds available for capital improvement projects. The Board reviewed and discussed the list of recommended capital improvement projects.

Trustee Buttita left the meeting at 11:30 a.m.

Trustee Wagner left the meeting at 12:00 p.m.

Trustee Porter made a motion, seconded by Trustee Johnson, to include the selected projected in the FY 19/20 Budget and authorize design contracts as needed. Roll Call: Trustees Porter, Johnson, Heuser, Northam – all “aye”. Motion Carried.

PUBLIC COMMENT: None.

ADJOURNMENT

There being no further business, Trustee Porter made a motion, seconded by Trustee Buttita, to adjourn the meeting. On voice vote – all “aye”. **MOTION CARRIED.**

The meeting was adjourned at 12:35 P.M.

Respectfully Submitted,

Michael J. May
Deputy Village Clerk